

## FORM OF BID BOND

KNOW ALL MEN BY THESE PRESENTS THAT \_\_\_\_\_

\_\_\_\_\_ as  
principal, and \_\_\_\_\_, as surety, who  
is duly licensed to act as surety in North Carolina, are held and firmly bound unto  
**SHELCO, LLC.** as obligee, in the penal sum of \_\_\_\_\_  
DOLLARS, lawful money of the United States of America, for the payment of which, well  
and truly to be made, we bind ourselves, our heirs, executors, administrators, successors  
and assigns, jointly and severally, firmly by these presents.

Signed, sealed and dated this \_\_\_\_ day of \_\_\_\_ 20\_\_

WHEREAS, the said principal is herewith submitting proposal for  
and the principal desires to file this bid bond in lieu of making  
the cash deposit as required by G.S. 143-129.

NOW, THEREFORE, THE CONDITION OF THE ABOVE OBLIGATION is such, that  
if the principal shall be awarded the contract for which the bid is submitted and shall  
execute the contract and give bond for the faithful performance thereof within ten days  
after the award of same to the principal, then this obligation shall be null and void; but if the  
principal fails to so execute such contract and give performance bond as required by G.S.  
143-129, the surety shall, upon demand, forthwith pay to the obligee the amount set forth  
in the first paragraph hereof. Provided further, that the bid may be withdrawn as provided  
by G.S. 143-129.1

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